

SENATE....No. 223.

Commonwealth of Massachusetts.

IN SENATE, April 17, 1869.

The Committee on Railways, to whom was committed the "Bill to authorize the town of Stockbridge to take stock in the Lee and New Haven Railroad Company," have considered the same and report the Bill ought to pass in a new draft.

Per order,

F. A. HOBART.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Sixty-Nine.

AN ACT

To authorize the Town of Stockbridge to take Stock in the Lee and New Haven Railroad Company.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same as follows:—

1 SECT. 1. The town of Stockbridge is hereby
2 authorized to subscribe for and hold shares in the
3 capital stock of the Lee and New Haven Railroad
4 Company, to an amount not exceeding thirty thou-
5 sand dollars, and to pay for the same out of the
6 treasury of the town, and is hereby authorized to
7 raise by loan, tax or bonds such sums of money as
8 may be necessary to pay for the same, and may hold
9 and dispose of the same like other town property:
10 *provided*, that a majority of the legal voters of said
11 town, present and voting at a legal meeting called for
12 that purpose, shall vote to make such subscriptions.

1 SECT. 2. The said town of Stockbridge may
2 appoint a committee, who shall subscribe in behalf of
3 the town for such number of shares in the capital
4 stock of said company as shall be voted by said town,
5 and said committee are hereby authorized to cast the
6 vote of said town in the choice of directors of said
7 company, at the first meeting of the stockholders
8 thereof called for that purpose, and held next after
9 such appointment; and thereafter the vote of said
10 town, in the choice of directors of said company,
11 shall be cast by the person or persons whom said
12 town may designate.

1 SECT. 3. The said town of Stockbridge may vote
2 to make such subscriptions, upon condition that the
3 amount thereof shall be laid out and expended upon
4 any portion of the road of said company, or any
5 branch thereof, as the said town may designate.

1 SECT. 4. This act shall take effect upon its pas-
2 sage.

