

SENATE....No. 37.

Commonwealth of Massachusetts.

IN SENATE, February 2, 1869.

The Committee on Parishes and Religious Societies, to whom was committed the petition of the trustees of Groton Ministerial Fund for an amendment of the Act establishing the fund, report the accompanying Bill.

Per order,

E. DOWSE, *Chairman.*

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Sixty-Nine.

AN ACT

To further amend an Act to establish a Fund for the Support of the Gospel Ministry in the First Parish in the Town of Groton.

Be it enacted by the Senate and House of Representatives, in General Court assembled, and by the authority of the same, as follows:—

1 SECT. 1. The trustees of the Groton Ministerial
2 Fund may loan the moneys of said fund on promis-
3 sory notes or bonds, secured by mortgages on real
4 estate of at least twice the value of the sum loaned,
5 on such time and in such sums as they shall deem
6 expedient, not exceeding five thousand dollars in any
7 one loan; and that said trustees may invest such por-
8 tion of said fund as they may, from time to time, be
9 unable to loan on mortgages of real estate as afore-
10 said, in United States bonds, or in town, city or state
11 bonds of this Commonwealth.

1 SECT. 2. Said trustees are hereby authorized to
2 appropriate the income or interest accruing from said
3 fund during any vacancy in said parish of a regular
4 ordained and settled minister, to the payment of such
5 teacher or teachers of religion as may be employed
6 by said parish, during the continuance of such
7 vacancy, instead of appropriating the same to the
8 increase of the principal fund.

1 SECT. 3. So much of the second section of the
2 act entitled "An Act to establish a Fund for the Sup-
3 port of the Gospel Ministry in the First Parish in the
4 Town of Groton, in the County of Middlesex, and
5 to appoint Trustees for the management thereof,"
6 approved February twenty-first, in the year eighteen
7 hundred and four, and so much of the act entitled
8 "An Act to amend an Act to establish a Fund for
9 the Support of the Gospel Ministry in the First
10 Parish in the Town of Groton," approved the twelfth
11 day of April, in the year eighteen hundred and sixty-
12 seven, as is inconsistent with the provisions of this
13 act, is hereby repealed.

1 SECT. 4. This act shall take effect from its
2 passage.

