

SENATE....No. 145.

Commonwealth of Massachusetts.

IN SENATE, March 17, 1871.

The Committee on Mercantile Affairs, to whom was committed the Bill uniting and consolidating the Proprietors of the Tremont Mills and the Suffolk Manufacturing Company, report that the accompanying Bill ought to pass.

Per order,

RUFUS S. FROST.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Seventy-
One.

AN ACT

Uniting and Consolidating the Proprietors of the Tre-
mont Mills and the Suffolk Manufacturing Company.

*Be it enacted by the Senate and House of Representa-
tives, in General Court assembled, and by the authority of
the same, as follows:—*

1 SECT. 1. The proprietors of the Tremont Mills
2 and the Suffolk Manufacturing Company have leave
3 to unite and consolidate the two corporations, for the
4 purposes named in their respective acts of incorpora-
5 tion, and all amendments thereto, upon such terms as
6 a majority in interest of the stockholders of the cor-
7 porations present and voting at meetings called for
8 that purpose, shall respectively by vote determine,
9 and such votes so passed by said corporations, shall be
10 effectual to unite and consolidate the said corpora-
11 tions within the intent and meaning of this act, and
12 the property, both real and personal, with the title

13 thereto of the respective corporations shall vest in
14 and be held by the consolidated corporation, with all
15 the rights and franchises of the two corporations re-
16 spectively.

1 SECT. 2. The officers of the two corporations shall
2 hold in the consolidated corporation the same office
3 that each now holds in the two corporations respec-
4 tively, until a new election is held as hereinafter pro-
5 vided.

1 SECT. 3. After the organization of the consolidated
2 corporation each of said existing corporations shall
3 continue for the purpose of effecting said union, and
4 adjusting the claims of its stockholders, and also
5 doing all such acts and things, if any, as may be
6 necessary thereafter; and shall execute all such trans-
7 fers, assignments and conveyances as the corporation
8 formed as aforesaid may deem necessary or expedient
9 to vest in itself, any property, estate, contracts, rights
10 or claims, if any there be, which do not vest in it by
11 virtue or authority of this act.

1 SECT. 4. The corporation formed as aforesaid
2 shall be called the Tremont and Suffolk Mills, and
3 shall have all the powers and privileges, and be sub-
4 ject to all the duties, restrictions and liabilities set
5 forth in all general laws, which now are or may here-
6 after be in force relating to manufacturing corpora-
7 tions. It may hold for the purposes aforesaid real
8 estate necessary and convenient for its business, to an
9 amount not exceeding nine hundred thousand dollars,
10 and its whole capital stock shall not exceed fifteen

11 hundred thousand dollars, divided into shares of one
12 hundred dollars.

1 SECT. 5. The first meeting of the Tremont and
2 Suffolk Mills shall be called by its president and
3 directors, and of the time and place of said meeting
4 seven days' notice shall be given by publication in
5 one newspaper in the city of Boston and in one in the
6 city of Lowell, at which meeting the officers of said
7 corporation shall be chosen.

1 SECT 6. The by-laws shall provide for holding the
2 annual meetings of the corporation.

1 SECT. 7. This act shall take effect from its pas-
2 sage.