

SENATE No. 115.

Commonwealth of Massachusetts.

SENATE, ar. 1, 1881.

The Committee on the Judiciary, to whom was referred the Bill relating to the Recording of Leases of Property sold upon Instalments, report the same in a new draft.

For the Committee,

MILTON REED.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Eighty-one.

AN ACT

In relation to Conditional Sales and Leases of Personal
Property.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows :*

1 SECTION 1. In all conditional sales of personal
2 property, where the possession is transferred to the
3 vendee, or in cases where said possession is trans-
4 ferred under an agreement that the property shall be
5 paid for in instalments, or under a lease wherein the
6 last payment reserved is to be deemed full payment
7 therefor, said personal property shall, except as be-
8 tween the parties thereto, be deemed to be the pro-
9 perty of the purchaser or lessee, from the time of
10 delivery, notwithstanding any provisions to the con-
11 trary in said conditional sale, agreement, or lease,
12 unless said conditional sale, agreement, or lease is

13 recorded with the mortgages of personal property in
14 the city or town wherein the purchaser or lessee re-
15 sides, within fifteen days from the date thereof.

1 SECT. 2. This act shall go into effect on the first
2 day of July next.

