

# SENATE . . . . No. 269.

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[Mr. CROSBY gives notice that he will move to substitute this Bill for the report of the committee on Taxation, no further legislation necessary.]

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## Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Eighty-nine.

### AN ACT

Providing for the Taxation of the Guaranty Funds  
and Undivided Earnings of Savings Banks.

*Be it enacted by the Senate and House of Representatives  
in General Court assembled, and by the authority of the  
same, as follows:*

1 SECTION 1. In making returns to the Com-  
2 monwealth of the gross and average amounts of  
3 deposits, as required by section twenty-one of  
4 chapter thirteen of the Public Statutes, there shall  
5 be included in said amounts the moneys termed  
6 guaranty fund and undivided earnings, and the  
7 appropriate tax shall be assessed thereon, after  
8 making the lawful deduction.

1 SECT. 2. This act shall take effect upon its  
2 passage.





