

HOUSE No. 121.

HOUSE OF REPRESENTATIVES, Jan. 20, 1893.

[Bill accompanying petition of John W. Ogden and others for legislation requiring the distribution of the assets of the dissolved endowment orders in the hands of the courts.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-three.

AN ACT

Relating to Endowment Orders.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. The supreme judicial and superior courts
2 are hereby directed to order a distribution of all available
3 assets belonging to creditors, certificate holders, mem-
4 bers or persons otherwise interested in dissolved endow-
5 ment orders against which proceedings now are or may
6 hereafter be pending in said courts.

1 SECT. 2. The supreme judicial and superior courts
2 shall, within thirty days from the date of the time
3 allowed by said courts to persons having claims as
4 creditors, certificate holders, members, or otherwise, in

5 which to prove their claims, order the receiver of all
6 dissolved endowment orders to declare in full a dividend
7 of all available assets, to all creditors, certificate holders,
8 members or persons otherwise interested, in good stand-
9 ing.

1 SECT. 3. Notices to claimants shall not be extended
2 beyond the time stated in the notices issued by the
3 courts.

1 SECT. 4. All decisions now reserved by the supreme
2 judicial and superior courts shall be rendered, and an
3 order of distribution passed within ten days from the
4 passage of this act.

1 SECT. 5. All acts and parts of acts inconsistent here-
2 with are hereby repealed.

1 SECT. 6. This act shall take effect upon its passage.

