

HOUSE No. 905.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, April 14, 1893.

The committee on Street Railways, to whom was referred the petition of Milton Reed and others for an act of incorporation as the Fall River and Taunton Street Railway Company (with House, No. 292), report the accompanying Bill.

For the Committee,

JOHN GOLDING.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-three.

AN ACT

To incorporate the Fall River and Taunton Street Railway Company.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows :

1 SECTION 1. Milton Reed, Albert F. Dow, William
2 R. Warren, John Beattie, junior, William F. Thomas,
3 Theodore W. Borden and Benjamin Cook, their associates
4 and successors, are hereby made a corporation under the
5 name of the Fall River and Taunton Street Railway
6 Company, with all the powers and privileges, and subject
7 to all the duties, conditions and restrictions set forth in
8 all general laws that now are or hereafter may be in
9 force relating to street railway companies, except as
10 hereinafter provided.

1 SECT. 2. Said company is hereby authorized to con-
2 struct and operate a railway with single or double tracks
3 and with convenient turn-outs and switches in part upon
3 private land and over and upon any streets or highways
4 in the cities of Fall River and Taunton and the towns of

5 Somerset and Dighton as shall be from time to time fixed
6 and determined by the mayor and aldermen of the city
7 of Fall River for the city of Fall River and the mayor
8 and aldermen of the city of Taunton for the city of
9 Taunton and the selectmen of the town of Somerset for
10 the town of Somerset and the selectmen of the town of
11 Dighton for the town of Dighton. And said company
12 may construct its tracks over private land and hold the
13 same by purchase or lease. It may acquire by purchase
14 or otherwise all necessary real estate for its power
15 stations and other uses incidental to the proper mainten-
16 ance of its railway.

1 SECT. 3. The location of said street railway outside
2 of public streets and highways shall not exceed fifty feet
3 in width.

1 SECT. 4. Said company may maintain and operate
2 said railway by any approved motive power other than
3 steam, and with the consent of the mayor and aldermen
4 of the respective cities of Fall River and Taunton and
5 the boards of selectmen of the towns of Somerset and
6 Dighton may make such underground alterations of the
7 streets and highways, and may erect such poles and
8 wires therein, and may erect and maintain such poles
9 and wires on private lands obtained as aforesaid as may
10 be necessary to establish and maintain such motive power.

1 SECT. 5. The capital stock of said corporation shall
2 not exceed three hundred and fifty thousand dollars,
3 except that said corporation may increase its capital stock
4 subject to all general laws applicable to such increase.

1 SECT. 6. Said corporation may from time to time, by
2 the vote of the majority in interest of its stockholders,

3 issue coupon or registered bonds to an amount not
4 exceeding three hundred and fifty thousand dollars for a
5 term not exceeding twenty years from the date thereof:
6 *provided*, that no issue of bonds shall be made unless
7 there shall have been actually paid in an amount of the
8 capital stock equal to the amount of such issue. To
9 secure payment of such bonds with interest thereon said
10 corporation may make a mortgage of its road and fran-
11 chise, and any part of its other property, and may include
12 in such mortgage property thereafter to be acquired, and
13 may therein reserve to its directors the right to sell or
14 otherwise, in due course of business, to dispose of prop-
15 erty included therein which may become worn, damaged
16 or unsuitable for use in the operation of its road: *pro-*
17 *vided*, an equivalent in value is substituted therefor, and
18 bonds issued shall first be approved by some person
19 appointed by the corporation for that purpose, who shall
20 certify upon each bond that it is properly issued and
21 recorded.

1 SECT. 7. This act shall take effect upon its passage,
2 but shall become void unless said railway is constructed
3 and put in operation before the first day of July in the
4 year eighteen hundred and ninety-six.