

HOUSE No. 1030.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, June 1, 1893.

The committee on Rules, to whom was referred the message from the Governor transmitting a communication from the Boston Associated Board of Trade and the Massachusetts Board of Trade, relating to special charters and privileges given to quasi public corporations, report, in part, the accompanying Bill.

For the Committee,

J. F. MYERS.

Mr. THOMPSON of Worcester, Mr. HIGGINS of LYNN and Mr. FRENCH of Pittsfield dissent.

Mr. BENNETT of Everett dissents as to section three.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-three.

AN ACT

Relating to Leases and Consolidations of Railroad
and Street Railway Companies.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. No lease and no purchase and
2 sale of the property and franchise of a railroad or
3 street railway company, and no consolidation of
4 two or more railroad or street railway companies,
5 whether such lease, purchase and sale, or consoli-
6 dation is authorized by general laws or by special
7 act, shall be valid or binding until the terms of
8 such lease, purchase and sale or consolidation
9 shall have been approved by the board of railroad
10 commissioners after a public hearing, of which
11 due notice shall be given, as being consistent with
12 the public interests, and until a certificate signed
13 by said board, setting forth the vote approving
14 the same, shall have been filed in the office of the
15 secretary of this Commonwealth.

1 SECT. 2. This act shall not be construed to
2 prohibit the fulfilment of the terms of any exist-
3 ing written contract now authorized by law, for
4 the lease or purchase and sale of the property
5 and franchise of a railroad or street railway com-
6 pany, or any consolidation of any two or more
7 such companies.

1 SECT. 3. This act shall not apply to chapter
2 two hundred and sixty-eight of the acts of the
3 present year, entitled "An act to authorize the
4 Boston and Maine Railroad or the Boston and
5 Lowell Railroad corporation to lease or purchase
6 the road, franchises and property of the Concord
7 and Montreal Railroad."

1 SECT. 4. This act shall take effect upon its
2 passage.

