

HOUSE No. 292.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, Jan. 27, 1897.

The committee on Ways and Means, to whom was referred the message from the Governor transmitting a communication from the chairman of the building committee of the Medfield Insane Asylum, relative to a special appropriation for providing the institution with a sufficient supply of water, report the accompanying Bill.

For the Committee,

CHARLES L. DEAN.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-seven.

AN ACT

In addition to an Act to provide for the Completion
of the Medfield Insane Asylum.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. To provide for the completion of
2 the Medfield Insane Asylum at Medfield, author-
3 ized by chapter four hundred and twenty-five of
4 the acts of the year eighteen hundred and ninety-
5 two, or of any acts supplementary thereto, the
6 treasurer and receiver-general is hereby author-
7 ized, with the approval of the governor and coun-
8 cil, to issue scrip or certificates of indebtedness to
9 an amount not exceeding twenty-five thousand
10 dollars, for a term not exceeding thirty years, the
11 same to be in addition to any amount previously
12 authorized. Said scrip or certificates of indebt-
13 edness shall be issued as registered bonds or with
14 interest coupons attached, and shall bear interest
15 not exceeding four per centum per annum, pay-

16 able semi-annually on the first days of April and
17 October of each year. Said scrip or certificates
18 of indebtedness shall be designated on the face
19 thereof, Medfield Insane Asylum loan; shall be
20 countersigned by the governor, and shall be
21 deemed a pledge of the faith and credit of the
22 Commonwealth, and principal and interest shall
23 be paid at the time specified therein in gold coin
24 of the United States or its equivalent; and said
25 scrip or certificates of indebtedness shall be sold
26 and disposed of at public auction, or in such other
27 mode and at such times and prices and in such
28 amounts and at such rates of interest, not exceed-
29 ing the amount above specified, as shall be deemed
30 for the best interests of the Commonwealth. The
31 treasurer and receiver-general shall, upon issuing
32 any of said scrip or certificates of indebtedness,
33 pay into the sinking fund already established, any
34 premiums received from the sale of said bonds,
35 and he shall apportion thereto from year to year
36 in addition, amounts sufficient with their accumu-
37 lations to extinguish at maturity the debt incurred
38 by the issue of said bonds. The amount neces-
39 sary to meet the annual sinking fund requirements
40 and to pay the interest on said bonds shall be
41 raised by taxation from year to year.

1 SECT. 2. This act shall take effect upon its
2 passage.

