

HOUSE No. 781.

[Bill accompanying the petition of J. B. CLANCY. Judiciary.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-seven.

AN ACT

To protect the Rights of Buyers of Real Estate who purchase on
the Partial Payment or Instalment Plan.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. When a person purchases, or enters into a con-
2 tract for the purchase of real estate on the partial payment or
3 instalment plan, and such person after fifty per centum or
4 more of the principal of the purchase money has been paid,
5 becomes unable to pay the residue of said purchase money, he
6 shall be entitled, at his request, to receive back from the party
7 to whom such payments were made, his executors or adminis-
8 trators, twenty-five per centum of the total amount paid on
9 the principal of the purchase money, and he may sue for and
10 recover said amount in an action of contract.

1 SECT. 2. This act shall take effect upon its passage.

