

# HOUSE . . . . . No. 639.

---

---

[Bill accompanying the petition of HENRY H. BOSWORTH. Counties.]

---

---

## Commonwealth of Massachusetts.

---

In the Year One Thousand Eight Hundred and Ninety-eight.

---

### AN ACT

To establish a Sinking Fund for the County of Hampden.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. The county commissioners of Hampden  
2 county for the purpose of providing for the debts of said  
3 county as they mature, are hereby authorized to establish  
4 a sinking fund.

1 SECTION 2. The fund so provided shall be invested  
2 and reinvested in the securities in which by law the funds  
3 of savings banks may be invested (except personal  
4 securities) and may include bonds of the said county of  
5 Hampden. When bonds issued by said county become  
6 a part of its sinking fund said commissioners shall cause  
7 to be stamped or written on the face thereof a notice that

2 SINKING FUND — HAMPDEN COUNTY. [Feb.'98.

8 they are a part of such sinking fund and are not nego-  
9 tiable, and all coupons thereof as they become due and  
10 are paid shall be cancelled.

1 SECTION 3. The county commissioners of said county  
2 shall be ex-officio commissioners of said sinking fund,  
3 and all securities for such loans and investments shall  
4 be made to them as commissioners of the sinking fund  
5 of the county of Hampden.

1 SECTION 4. Said county commissioners may in writ-  
2 ing authorize and direct the treasurer of said county to  
3 take charge of said sinking fund and make such loans  
4 and investments and all necessary reinvestments in such  
5 manner as they shall determine in accordance with the  
6 provisions of this act; and in such event said treasurer  
7 shall include in his annual statement of receipts and ex-  
8 penditures a report of the condition of said sinking fund.

1 SECTION 5. Neither said county commissioners nor  
2 said treasurer shall be entitled to receive any additional  
3 compensation for the performance of any duty required  
4 by the provisions of this act.

1 SECTION 6. This act shall take effect upon its passage.



