

HOUSE No. 1384.

[Substituted for Senate, No. 280, and passed to be engrossed by the House.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-eight.

AN ACT

To authorize Cities and Towns to make Certain Temporary Loans.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Whenever any city or town has voted to
2 issue any bonds, notes, scrip or other certificates of in-
3 debtedness in accordance with the laws relating to muni-
4 cipal indebtedness, the proper officer or officers authorized
5 to negotiate such bonds, notes, scrip or other certificates
6 of indebtedness, may, in the name of such city or town,
7 make a temporary loan for a term not exceeding one
8 year, in anticipation of the moneys to be derived from
9 the sale of such bonds, notes, scrip or other certificates
10 of indebtedness; provided, however, that the time within
11 which said bonds, notes, scrip or other certificates of

12 indebtedness shall become due and payable shall not be
13 extended by reason of the making of such temporary
14 loan beyond time the fixed in the vote authorizing the
15 issue of such bonds, notes, scrip or other certificates of
16 indebtedness.

1 SECTION 2. This act shall take effect upon its passage.

HOUSE OF REPRESENTATIVES, June 6, 1898.

Passed to be engrossed.

Sent up for concurrence.

JAMES W. KIMBALL, *Clerk.*

