

HOUSE No. 293.

HOUSE OF REPRESENTATIVES, Jan. 26, 1899.

[Introduced on leave by Mr. Mansfield of Lowell. Taxation.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-nine.

AN ACT

To require Complete Returns from Foreign Companies doing Business in this Commonwealth.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Any corporation chartered by
2 any other state or organized under the general
3 laws of any other state for the purpose of busi-
4 ness or profit and doing business within this
5 Commonwealth or having a usual place of busi-
6 ness within this Commonwealth, shall annually,
7 between the first and tenth day of May, return
8 to the tax commissioner, under the oath of its
9 treasurer, a complete list of its shareholders re-

10 siding within this Commonwealth, with their
11 places of residence, the number of shares belong-
12 ing to each on the first day of May, the amount
13 of the capital stock of the corporation, its place
14 of business, the par and market value of the
15 shares on the first day of May. The returns shall
16 also contain the statement in detail of the work,
17 structures, real estate and machinery owned by
18 said corporation and subject to local taxation
19 within the Commonwealth, and of the location
20 and value thereof.

1 SECTION 2. This act shall not apply to insur-
2 ance companies and telegraph companies, or other
3 companies in respect to which special provision
4 has already been made by law.

1 SECTION 3. It shall be the duty of the tax
2 commissioner immediately after receiving the
3 returns of companies, as provided in section one,
4 to furnish to the several cities and towns a list of
5 the corporations so making returns, and a copy
6 of the list of stockholders, with their residence
7 and amount of stock held by each.

1 SECTION 4. The provisions of sections forty-
2 one, fifty-three to sixty-seven inclusive, of chapter
3 thirteen of the Public Statutes, and any amend-
4 ments thereof, shall apply to the objects of this
5 act.

