

HOUSE No. 739.

Commonwealth of Massachusetts.

HOUSE OF REPRESENTATIVES, Feb. 2, 1899.

The joint committee on the Judiciary, to whom was referred the petition (with accompanying bill, House, No. 62) of Nathan Durfee and others for legislation relative to the time of payment of certain negotiable instruments, report the accompanying Bill.

For the Committee,

WILLIAM TURTLE.

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-nine.

AN ACT

Relative to Days of Grace on Sight Drafts.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. On all drafts and bills of exchange drawn
2 payable within the Commonwealth at sight, three days
3 of grace shall be allowed unless there is an express stipu-
4 lation therefor to the contrary.

1 SECTION 2. So much of chapter five hundred and
2 thirty-three of the acts of the year eighteen hundred and
3 ninety-eight as is inconsistent with this act is hereby
4 repealed.

1 SECTION 3. This act shall take effect upon its passage.

