

HOUSE No. 766.

[Bill accompanying the petition of T. Loring. Banks and Banking.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-nine.

AN ACT

Relative to the Business of Trust Companies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. No bank, and no person or persons, asso-
2 ciation or body corporate, except trust companies incor-
3 porated under the laws of this Commonwealth, and savings
4 banks and institutions for savings so incorporated, shall
5 advertise or put forth a sign as a trust company or in any
6 way solicit or receive deposits as a trust company. Every
7 bank, corporation or person violating this provision shall
8 forfeit for every offence the sum of one hundred dollars
9 for every day such offence shall be continued.

1 SECTION 2. This act shall take effect on the
2 day of in the year eighteen hundred and ninety-
3 nine.

