

HOUSE No. 973.

[Bill accompanying the petition of the selectmen of the town of
Wellesley. Towns.]

Commonwealth of Massachusetts.

In the Year One Thousand Eight Hundred and Ninety-nine.

AN ACT

To authorize the Town of Wellesley to incur Indebtedness
for Park Purposes.

*Be it enacted by the Senate and House of Representatives
in General Court assembled, and by the authority of the
same, as follows:*

1 SECTION 1. The town of Wellesley, for the purpose
2 of meeting the expense of the establishment of a public
3 park or parks in said town, and the purchase or taking
4 of land therefor, may incur indebtedness, and may issue
5 negotiable notes, bonds or scrip therefor, payable within
6 such period or periods as said town may by vote deter-
7 mine, not exceeding forty years from the date of issue.

1 SECTION 2. Said town may provide for the payment
2 of such indebtedness in annual proportionate payments,

3 as prescribed by chapter one hundred and thirty-three
4 of the acts of the year eighteen hundred and eighty-two,
5 or by establishing a sinking fund, as required by chap-
6 ter twenty-nine of the Public Statutes. If said town
7 shall establish such sinking fund the trustees of the
8 sinking fund established for the payment of the Welles-
9 ley water loan shall also act as trustees of the sinking
10 fund established for the payment of the indebtedness
11 contracted under the authority of this act.

1 SECTION 3. This act shall take effect upon its pass-
2 age.

