

HOUSE No. 541

HOUSE OF REPRESENTATIVES, Jan. 25, 1909.

Introduced on leave by Mr. Ham of Boston. Insurance.

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Nine.

AN ACT

Relative to the Appointment of Agents of Insurance Companies.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Every insurance company, foreign or do-
2 mestic, doing business in this commonwealth, shall file
3 with the insurance commissioner a duly executed con-
4 tract, by the person the said company desires to appoint
5 as its agent, and the said company shall state the rate
6 of commission on all business secured by said agent
7 or representative, when the commissions shall be paid
8 and by whom the commissions shall be paid to said agent.

1 SECTION 2. The contract shall contain the legal status

2 of the person so appointed and the territory in which the
3 said person may act for the company.

1 SECTION 3. Whoever shall assume to act as such
2 agent, or a licensed broker, who shall in any manner for
3 compensation aid in negotiating contracts of insurance
4 on behalf of such corporation for a person other than
5 himself, prior to the filing of the contract or after re-
6 ceiving notice of cancellation of such contract, shall be
7 subject to all the penalties of section one hundred and
8 twenty of chapter five hundred and seventy-six of the acts
9 of nineteen hundred and seven.

1 SECTION 4. The insurance commissioner shall not
2 issue a license or permit to any person to act for any
3 company in any manner until said contract has been filed
4 with the commissioner.