

HOUSE No. 1059

Resolve accompanying the petition of William B. Lawrence for legislation to provide for the appointment of a commission to investigate the affairs of the New York, New Haven and Hartford Railroad Company. Railroads. January 27.

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Nine.

RESOLVE

To provide for the Appointment of a Commission to investigate the Affairs of the New York, New Haven and Hartford Railroad Company.

1 *Resolved*, That the governor, with the advice and con-
2 sent of the council, shall appoint a suitable commission,
3 consisting of three persons, citizens of the common-
4 wealth, whose duty it shall be to make an examination
5 and investigation into the business, accounts, operations,
6 financial transactions, receipts and expenditures, and all
7 matters pertaining to the issue of stock, bonds and other
8 securities of the New York, New Haven and Hartford
9 Railroad Company, whether chartered under the laws of
10 the commonwealth of Massachusetts or the state of Con-
11 necticut concurrently, or by the laws of either state, to

12 ascertain if any merger of the corporation, by name the
13 New York, New Haven and Hartford Railroad Company,
14 and incorporated under the provisions of chapter one
15 hundred and seventy-one of the acts of the year eighteen
16 hundred and seventy-two of the commonwealth of Massa-
17 chusetts, has been made with any other corporation, and
18 whether said corporations, or either or any of them, at
19 any time known as the New York, New Haven and Hart-
20 ford Railroad Company, has violated the statutes of this
21 commonwealth or its corporate duties and obligations,
22 and in what respect it has so violated them and the effect
23 of such violation, and to examine and investigate the
24 relations of the New York, New Haven and Hartford
25 Railroad Company as at present constituted or as at any
26 time heretofore constituted with any other railroad cor-
27 poration, street railway corporation, gas and electric light
28 company, steamship company, or any other corporation
29 in which it has had, directly or indirectly, an interest
30 by reason of the ownership of stock, bonds, or other
31 obligations.

32 Said commission shall have authority to summon wit-
33 nesses and enforce their attendance, to order the produc-
34 tion of books, papers, agreements and documents, and to
35 administer oaths in accordance with the provisions of
36 chapter one hundred and seventy-five of the Revised
37 Laws. Said commission may appoint a clerk and such
38 expert accountants and other experts as it may deem
39 necessary, and may incur such reasonable expenses,
40 including traveling expenses, as may be authorized by the
41 governor and council.

42 Before incurring any expense, or fixing any compensa-
43 tion for clerks, experts, or for other assistants, the com-
44 mission shall from time to time estimate its probable
45 amount and submit the estimate to the governor and

46 council for their approval, and no expense shall be in-
47 curred by the commission beyond the amount so estimated
48 and approved.

49 The commission shall report to the general court on or
50 before the first Wednesday in May in the year nineteen
51 hundred and eight with such information and such recom-
52 mendations for legislation or other action as it shall deem
53 expedient.

