

HOUSE No. 1140

Bill accompanying the petition of David L. Bolger and others for legislation to incorporate the Bay State Live Stock Insurance Company. Insurance. January 28.

Commonwealth of Massachusetts.

In the Year One Thousand Nine Hundred and Nine.

AN ACT

To incorporate the Bay State Live Stock Insurance Company.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Andrew G. Hill, David L. Bolger, Henry
2 Ober, Daniel K. Dinsmore, George H. Faxon, William
3 A. Finney, Augustine A. Lawler, Francis Donovan and
4 Edward J. Devers, their associates and successors, are
5 hereby made a corporation by the name of the Bay State
6 live stock insurance company, for the purpose of in-
7 suring against the loss of live stock by death, with power
8 to carry out its purpose in the manner, by the plan, and
9 with the methods, officers and agents to be prescribed in
10 its by-laws.

1 SECTION 2. Said corporation shall possess all the
2 powers and privileges and be subject to all the duties,

3 liabilities and restrictions set forth in the general laws
4 which now are or may hereafter be in force relating to
5 life and casualty insurance on the assessment plan, or to
6 assessment insurance, so far as the same may be applica-
7 ble thereto, except as hereinafter provided.

1 SECTION 3. Said corporation shall not issue a policy
2 or certificate of insurance until it has received applica-
3 tions for insurance amounting to at least fifty thousand
4 dollars, but no fixed number of applicants shall be
5 required.

1 SECTION 4. Said corporation shall not be subject to
2 those provisions of the general laws named in section
3 two of this act which require the accumulation of an
4 emergency fund.

1 SECTION 5. This act shall take effect upon its passage.