

HOUSE . . . . . No. 1734

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Commonwealth of Massachusetts.

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HOUSE OF REPRESENTATIVES, June 15, 1909.

The committee on Towns, to whom was referred the petition (with accompanying bill, House, No. 1710) of Alton L. Bellows and others for legislation to authorize the town of Clarksburg to refund its indebtedness, report the accompanying bill.

For the committee,

FREDERIC H. HILTON.

## Commonwealth of Massachusetts.

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In the Year One Thousand Nine Hundred and Nine.

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### AN ACT

To authorize the Town of Clarksburg to refund its Indebtedness.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. The town of Clarksburg is hereby author-  
2 ized to extend, renew or refund its present indebtedness  
3 or a part thereof, and for this purpose may issue bonds  
4 or notes to an amount not exceeding eight thousand eight  
5 hundred dollars. The said bonds or notes shall be signed  
6 by the treasurer and countersigned by the selectmen of  
7 the town, shall bear interest at a rate not exceeding four  
8 and one half per cent per annum and shall be made pay-  
9 able at the rate of not less than five hundred dollars in  
10 each year beginning with the year nineteen hundred and  
11 ten and including the year nineteen hundred and twenty-  
12 six. Three hundred dollars shall be made payable in the  
13 year nineteen hundred and twenty-seven. The said notes  
14 or bonds shall be disposed of at public or private sale and  
15 upon such terms and conditions as the selectmen may de-  
16 termine, but they shall not be sold for less than the par

17 value thereof. Of the said eight thousand eight hundred  
18 dollars, six thousand eight hundred dollars shall be bor-  
19 rowed within the statutory debt limit of the town and  
20 two thousand dollars may be borrowed outside of the said  
21 debt limit. The amount required annually to pay the  
22 interest on the said loan, and so much of the principal  
23 as comes due, shall be raised annually by taxation in the  
24 same manner in which other taxes are raised without any  
25 action by the town other than its vote to borrow the said  
26 sum.

1 SECTION 2. This act shall take effect upon its passage.

