
By Mr. Roach of North Adams, petition of James A. Bowes (mayor) (approved by the city council) that the city of North Adams be authorized to borrow money for school purposes. Municipal Finance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Fifty.

**AN ACT AUTHORIZING THE CITY OF NORTH ADAMS TO
BORROW MONEY FOR SCHOOL PURPOSES.**

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 For the purpose of acquiring land for, and con-
2 structing and originally equipping and furnishing
3 school buildings, the city of North Adams may
4 borrow from time to time within a period of five years
5 from the passage of this act, such sums as may be
6 necessary, not exceeding, in the aggregate, three
7 hundred thousand dollars, and may issue bonds or
8 notes therefor which shall bear on their face the words,
9 North Adams School Loan, Act of 1950. Each au-
10 thorized issue shall constitute a separate loan and
11 such loans shall be paid in not more than twenty
12 years from their dates. Indebtedness incurred under
13 this act shall be in excess of the statutory limit but
14 shall, except as provided herein, be subject to chapter
15 forty-four of the General Laws, including the limita-
16 tion contained in the first paragraph of section seven
17 thereof.

It is the duty of the State to provide for the education of its children. The State should not only provide for the education of its children, but it should also provide for the education of its youth.

The Commission on the Education of the State

In the Year of the Lord 1900 and 1901

AN ACT AUTHORIZING THE CITY OF WASHINGTON TO
BORROW MONEY FOR SCHOOL PURPOSES

Be it enacted by the Senate and House of Representatives in Congress assembled, that the authority of the
City of Washington be extended to the following

1. For the purpose of acquiring land for and
2. erecting and equipping and maintaining
3. school buildings, the City of Washington may
4. borrow money from time to time within a period of ten years
5. from the proceeds of this act, and such money may be
6. borrowed, and expended, in the aggregate, for
7. building, erecting, equipping, and maintaining
8. school buildings, and for such other purposes as
9. the Board of Education may determine.
10. The interest on such money shall be paid out of the
11. proceeds of this act, and shall not exceed
12. five per centum per annum.
13. This act shall be in force from the date of its
14. passage, except as otherwise provided.
15. The Board of Education is authorized to
16. issue bonds in the face of such amount as
17. may be required.