

HOUSE No. 1910

By Mr. Angelo of Saugus, petition of Steven Angelo that provision be made for reducing the tax on interest and dividends for persons sixty-five years of age or over. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Three.

AN ACT PROVIDING FOR REDUCTIONS IN THE TAXATION OF INTEREST AND DIVIDENDS OF PERSONS AGE SIXTY-FIVE AND OVER.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Clause (6) subdivision (a) of subsection B of section 3 of Chapter
2 62 of the General Laws is hereby amended by inserting after the
3 words "Part B Gross Income" the following: — "A deduction from
4 Part B income, in addition to that provided by the first sentence of
5 this clause of one thousand dollars on income and dividends from
6 savings deposits, savings accounts, shares including term and time
7 deposits of share savings accounts for persons age sixty-five and
8 older residents of Massachusetts. For married couples age sixty-
9 five or older, this additional deduction shall be in the amount of
10 two thousand dollars."

