

HOUSE No. 3574

By Mr. Moore of Uxbridge, petition of Richard T. Moore for legislation to reduce the tax on savings accounts of persons sixty-five years of age or older. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Three.

AN ACT PROVIDING FOR REDUCTIONS IN THE TAXATION OF SAVINGS ACCOUNTS OF PERSONS AGE SIXTY-FIVE AND OVER.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Clause (6) subdivision (a) of subsection B of section 3 of chapter
2 62 of the General Laws is hereby amended by inserting after the
3 words "Part B Gross Income." the following: "A deduction from
4 Part B income, in addition to that provided by the first sentence of
5 this clause, of one thousand dollars on income from savings depos-
6 its, savings accounts, shares or share savings accounts for persons
7 age sixty-five and older. For married couples age Sixty-five or
8 older this additional deduction shall be in the amount of two
9 thousand dollars.

of the House of Representatives, printed by the Government Printing Office, Washington, D. C., 1954.

THE CONSTITUTION OF THE UNITED STATES

Article I, Section 1, Clause 2

Representatives and direct Taxes shall be apportioned among the several States which may be admitted to or separated from the Union on the basis of one Representative for every thirty thousand Persons; but each State shall have at least one Representative, and no State shall have a greater Number of Representatives than the Number of Senators to which it shall be entitled.

When the Number of Representatives shall increase beyond the Number fixed by the first Article, the House of Representatives shall be divided into as many Classes as there shall be in the Number of Representatives, and the Electors in each State shall have the Vote for one Representative in each Class, the Electors in the largest Class shall elect the Representatives of the first Class, the Electors in the second Class shall elect the Representatives of the second Class, and so on, until the Representatives of the last Class shall be elected.

When vacancies happen in the Representation from any State, the Electors in that State shall elect another Representative in the same Manner as the Electors in that State have elected Representatives, and the Electors in that State shall have the Vote for one Representative in each Class, the Electors in the largest Class shall elect the Representative of the first Class, the Electors in the second Class shall elect the Representative of the second Class, and so on, until the Representative of the last Class shall be elected.