

# HOUSE . . . . . No. 3605

By Mr. Paleologos of Woburn, petition of Nicholas A. Paleologos for legislation to reduce the rate of taxation on unearned income of certain elderly persons. Taxation.

## The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Three.

### AN ACT DECREASING FOR SENIOR CITIZENS THE RATE OF TAXATION ON UNEARNED INCOME.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 4 of chapter 62 of the General Laws is  
2 hereby amended by striking out paragraph (a), as appearing in  
3 section 41 of chapter 684 of the acts of 1975, and inserting in place  
4 thereof the following paragraph: —

5 (a) Part A taxable income shall be taxed at the rate of ten per  
6 cent; except, that for persons over the age of sixty-five and having  
7 a taxable income less than twelve thousand dollars in the case of an  
8 individual or have a taxable income less than twenty thousand  
9 dollars in the case of a husband and wife filing a joint return, such  
10 taxable income shall be taxed at the rate of five per cent.

1 SECTION 2. This act shall apply to taxable years commencing  
2 on or after January first, nineteen hundred and eighty-four.

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