

HOUSE No. 3759

By Mr. Brownell of Quincy, petition of Thomas F. Brownell relative to installment transactions under the income tax laws of the Commonwealth. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Three.

AN ACT RELATING TO THE INCOME TAX LAWS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (d) of section 63 of chapter 62 of the
2 General Laws is hereby amended by striking out the second
3 through fifth sentences, inclusive.

1 SECTION 2. Said Section 63 is hereby further amended by
2 adding at the end thereof the following:—

3 “(f) All reporting and other administrative provisions relating to
4 installment transactions under the Code shall apply to such transac-
5 tions made pursuant to this section.”

1 SECTION 3. This act shall apply to all installment transactions
2 entered into after December 31, 1981.

