

By Mr. Robinson of Melrose, petition of William G. Robinson, other members of the General Court and others for legislation to reduce the tax on unearned income to five per cent. Taxation.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Eighty-Three.

**AN ACT REDUCING INCOME TAX ON UNEARNED INCOME.**

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Section 5 of said Chapter 62, as last amended by  
2 Chapter 599 of the Acts of 1977, is hereby further amended by  
3 striking out the first four sentences of paragraph (a) and inserting  
4 in place thereof the following: —

5 (a) Notwithstanding the provisions of section four, Part A tax-  
6 able income and Part B taxable income shall be exempt from all  
7 taxes imposed by this chapter if the total income of the taxable year  
8 does not exceed four thousand dollars for a single individual or six  
9 thousand dollars in the aggregate for a husband and wife. No tax  
10 shall be imposed under this chapter which shall reduce such total  
11 income below four thousand dollars and six thousand dollars  
12 respectively. No exemption shall be allowed under this section to  
13 any married individual unless a joint return is filed. In the case of a  
14 short taxable year, occurring for any reason other than residence  
15 during one portion of the normal taxable year and non-residence  
16 during another portion, there shall be substituted for the amounts  
17 of four thousand dollars and six thousand dollars those amounts  
18 which bear the same relation to such sums as the number of days in  
19 the taxable year bears to three hundred and sixty-five.

1 SECTION 2. Section one shall be effective on January 1, 1984  
2 for income received on or after said date and shall be first applied in  
3 income tax returns filed for calendar year 1984.

