

HOUSE No. 4827

By Mr. Mann of Hanson, petition of Charles W. Mann and J. Michael Ruane for legislation to require the Commonwealth to pay interest on the unpaid balance of certain bills submitted by vendors. State Administration.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-Three.

AN ACT REQUIRING THE COMMONWEALTH TO PAY INTEREST ON THE UNPAID BALANCE OF CERTAIN BILLS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding the provisions of any general or special law to
2 the contrary, any vendor providing goods or services to the com-
3 monwealth or any of its departments or agencies who shall remain
4 unpaid for a period of forty-five days after presenting a bill for such
5 goods or services to the commonwealth shall be entitled to receive
6 from the commonwealth interest on the unpaid balance at a rate
7 equal to the prime interest rate in effect thirty days after the date of
8 billing and computed from that day forward.

HOUSE OF REPRESENTATIVES
COMMITTEE ON THE BUDGET
HEARINGS
ON THE
BUDGET FOR FISCAL YEAR 1967
SUBCOMMITTEE ON REVENUE
HEARING ON THE
PROPOSED REVENUE ACT OF 1966
MAY 11, 1966
WASHINGTON, D. C.

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