

# HOUSE . . . . . No. 6081

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## *The Commonwealth of Massachusetts*

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HOUSE OF REPRESENTATIVES, April 26, 1983.

The committee on Banks and Banking, to whom was referred the petition (accompanied by bill, Senate, No. 11) of John A. Brennan, Jr., for legislation to authorize banks to issue securities representing interest on specific investments, and the petition (accompanied by bill, House, No. 871) of Thomas M. Finneran relative to the establishing of collective investment funds in which certain fiduciaries may invest funds, reports recommending that the accompanying order (House, No. 6081) ought to be adopted.

For the committee,

ANDREW J. ROGERS, JR.

## The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Eighty-Three.

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*Ordered*, That the joint committee on Banks and Banking is hereby authorized to sit during the current session and during the recess of the General Court for the purpose of making an investigation and study relative to authorizing banks to issue certain securities, authorizing the establishment of certain collective investment funds, and such other related matters as the committee deems relevant. The committee shall, in the course of its investigation and study, consider the subject matter of current Senate document numbered 11, authorizing banks to issue securities representing interest in specific investments and current House document 871, authorizing establishment of collective investment funds in which certain fiduciaries may invest funds.

Said committee may report, from time to time, to the General Court the results of its investigation and study and its recommendations, if any, together with drafts of legislation necessary to carry its recommendations into effect by filing the same with the clerk of the House of Representatives on or before the last Wednesday of December, nineteen hundred and eighty-three.