

The Commonwealth of Massachusetts



MICHAEL S. DUKAKIS  
GOVERNOR

THE COMMONWEALTH OF MASSACHUSETTS  
EXECUTIVE DEPARTMENT  
STATE HOUSE • BOSTON 02133

June 27, 1983

To the Honorable Senate and House of Representatives:

Pursuant to Section 3, Article LXII, of the Amendments to the Constitution, I recommend:

SECTION 1. That the notes to be issued by the commonwealth under the provisions of section two of chapter two hundred and seventy-one of the acts of nineteen hundred and eighty-two shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and ninety-seven and that the bonds provided for in section three of said act shall be issued for maximum terms of ten years, provided, however, that all such bonds shall be payable not later than June thirtieth, nineteen hundred and ninety-seven.

SECTION 2. That the notes to be issued by the commonwealth under the provisions of section twenty-one of chapter two hundred and eighty-six of the acts of nineteen hundred and eighty-two shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and eighty-eight and that the bonds provided for in section twenty-two of said act shall be issued for maximum terms of twenty years, provided, however, that all such bonds shall be payable not later than June thirtieth, two thousand and seven.

SECTION 3. That the bonds provided for in section eight and fourteen of chapter three hundred and thirteen of the acts of nineteen hundred and eighty-two shall be issued for maximum terms of twenty years, provided, however, that all such bonds shall be payable not later than June thirtieth, two thousand and five.

SECTION 4. That the notes to be issued by the commonwealth under the provisions of section three of chapter three hundred and thirty-five of the acts of nineteen hundred and eighty-two shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and ninety-five and that the bonds provided for in section two of said act shall be issued for maximum terms of twenty years, provided, however, that all such bonds shall be payable not later than June thirtieth, two thousand and seven.

SECTION 5. That the notes to be issued by the commonwealth under the provisions of section four of chapter three hundred and forty-seven of the acts of nineteen hundred and eighty-two shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and eighty-seven and that the bonds provided for in sections three and eight of said act shall be issued for maximum terms of twenty years, provided, however, that all such bonds shall be payable not later than June thirtieth, two thousand and seven.

SECTION 6. That the notes to be issued by the commonwealth under the provisions of section four of chapter five hundred and ninety-eight of the acts of nineteen hundred and eighty-two shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of such notes, whether original or renewal, shall not be later than three years from the date of the original issue and that the bonds provided for in section five of said act shall be issued for maximum terms of thirty years, provided, however, that all such bonds shall be payable not later than June thirtieth, two thousand and eighteen.

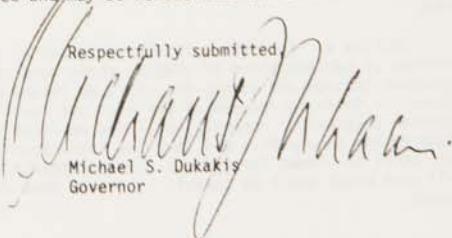
SECTION 7. That the notes to be issued by the commonwealth under the provisions of section four of chapter six hundred and forty-nine of the acts of nineteen hundred and eighty-two shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and ninety-five and that the bonds provided for in section five of said act shall be issued for maximum terms of twenty years, provided, however, that all such bonds shall be payable not later than June thirtieth, two thousand and five.

SECTION 8. That the notes to be issued by the commonwealth under the provisions of section three of chapter six hundred and fifty-nine of the acts of nineteen hundred and eighty-two shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and ninety and that the bonds provided for in section four of said act shall be issued for maximum terms of twenty years, provided, however, that all such bonds shall be payable not later than June thirtieth, two thousand and six.

SECTION 9. That the notes to be issued by the commonwealth under the provisions of section seven of chapter seven of the acts of nineteen hundred and eighty-three shall be issued and may be renewed one or more times for terms not exceeding one year and the final maturities of such notes, whether original or renewal, shall not be later than June thirtieth, nineteen hundred and ninety and that the bonds provided for in section eight of said act shall be issued for maximum terms of thirty-five years, provided, however, that all such bonds shall be payable not later than June thirtieth, two thousand and seventeen.

SECTION 10. That the notes to be issued by the commonwealth under the provisions of section eight of chapter two hundred and twelve of the acts of nineteen hundred and seventy-five, if issued after January first, nineteen hundred and eighty-three, shall be issued and may be renewed one or more times for terms not exceeding one year.

Respectfully submitted,



Michael S. Dukakis  
Governor



## The Commonwealth of Massachusetts

IN THE YEAR ONE THOUSAND NINE HUNDRED AND EIGHTY-THREE.

### AN ACT RELATIVE TO THE TERMS OF CERTAIN BONDS AND NOTES TO BE ISSUED BY THE COMMONWEALTH.

Whereas, The deferred operation of this act would cause great inconvenience because the issuance of bonds and notes to carry out the purposes of various acts passed during the regular annual legislative session of the year nineteen hundred and eighty-two would thereby be delayed, therefore it is hereby declared to be an emergency law, necessary for immediate preservation of the public convenience.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Notwithstanding any provision of law to the contrary,  
2 the notes which the state treasurer is authorized to issue under  
3 section two of chapter two hundred and seventy-one of the acts of  
4 nineteen hundred and eighty-two shall be issued and may be renewed  
5 one or more times for terms not exceeding one year and the final  
6 maturities of such notes, whether original or renewal, shall not be  
7 later than June thirtieth, nineteen hundred and ninety-seven and  
8 the bonds which the state treasurer is authorized to issue under  
9 section three of said act shall be issued for terms not to exceed ten  
10 years, provided, however, that all such bonds shall be payable by June  
11 thirtieth, nineteen hundred and ninety-seven, as recommended by the  
12 governor in a message to the general court date June twenty-seventh,  
13 nineteen hundred and eighty-three, in pursuance of Section 3 of  
14 Article LXII of the Amendments to the Constitution of the Commonwealth.

1 SECTION 2. Notwithstanding any provision of law to the  
2 contrary, the notes which the state treasurer is authorized to

3 issue under section twenty-one of chapter two hundred and eighty-  
4 six of the acts of nineteen hundred and eighty-two shall be  
5 issued and may be renewed one or more times for terms not  
6 exceeding one year and the final maturities of such notes,  
7 whether original or renewal, shall not be later than June  
8 thirtieth, nineteen hundred and eighty-eight and the bonds which  
9 the state treasurer is authorized to issue under section twenty-  
10 two of said act shall be issued for terms not to exceed twenty  
11 years, provided, however, that all such bonds shall be payable  
12 not later than June thirtieth, two thousand and seven, as  
13 recommended by the governor in a message to the general court dated  
14 June twenty-seventh, nineteen hundred and eighty-three, in pursuance  
15 of Section 3 of Article LXII of the Amendments to the  
16 Constitution of the Commonwealth.

1 SECTION 3. Notwithstanding any provision of law to the  
2 contrary, the bonds which the state treasurer is authorized to  
3 issue under sections eight and fourteen of chapter three hundred  
4 and thirteen of the acts of nineteen hundred and eighty-two shall  
5 be issued for terms not to exceed twenty years, provided,  
6 however, that all such bonds shall be payable not later than June  
7 thirtieth, two thousand and five, as recommended by the governor in a  
8 message to the general court dated June twenty-seventh, nineteen  
9 hundred and eighty-three, in pursuance of Section 3 of Article  
10 LXII of the Amendments to the Constitution of the Commonwealth.

1 SECTION 4. Notwithstanding any provision of law to the  
2 contrary, the notes which the state treasurer is authorized to  
3 issue under section three of chapter three hundred and thirty-  
4 five of the acts of nineteen hundred and eighty-two shall be  
5 issued and may be renewed one or more times for terms not  
6 exceeding one year and the final maturities of such notes,  
7 whether original or renewal, shall not be later than June  
8 thirtieth, nineteen hundred and ninety-five and the bonds which

9 the state treasurer is authorized to issue under section two of  
10 said act shall be issued for terms not to exceed twenty years,  
11 provided, however, that all such bonds shall be payable not later  
12 than June thirtieth, two thousand and seven, as recommended by  
13 the governor in a message to the general court dated June twenty-seventh,  
14 nineteen hundred and eighty-three, in pursuance of Section 3 of  
15 Article LXII of the Amendments to the Constitution of the  
16 Commonwealth.

1 SECTION 5. Notwithstanding any provision of law to the  
2 contrary, the notes which the state treasurer is authorized to  
3 issue under section four of chapter three hundred and forty-seven  
4 of the acts of nineteen hundred and eighty-two shall be issued  
5 and may be renewed one or more time for terms not exceeding one  
6 year and the final maturities of such notes, whether original or  
7 renewal, shall not be later than June thirtieth, nineteen hundred  
8 and eighty-seven and the bonds which the state treasurer is  
9 authorized to issue under sections three and eight of said act  
10 shall be issued for terms not to exceed twenty years, provided,  
11 however, that all such bonds shall be payable not later than June  
12 thirtieth, two thousand and seven, as recommended by the governor  
13 in a message to the general court dated June twenty-seventh, nineteen  
14 hundred and eighty-three, in pursuance of Section 3 of Article  
15 LXII of the Amendments to the Constitution of the Commonwealth.

1 SECTION 6. Notwithstanding any provision of law to the  
2 contrary, the notes which the state treasurer is authorized to  
3 issue under section four of chapter five hundred and ninety-eight  
4 of the acts of nineteen hundred and eighty-two shall be issued  
5 and may be renewed one or more times for terms not exceeding one  
6 year and the final maturities of such notes, whether original or  
7 renewal shall not be later than three years from the date of the  
8 original issue and the bonds which the state treasurer is  
9 authorized to issue under section five of said act shall be

10 issued for terms not to exceed thirty years, provided, however,  
11 that all such bonds shall be payable not later than June  
12 thirtieth, two thousand and eighteen, as recommended by the  
13 governor in a message to the general court dated June twenty-seventh,  
14 nineteen hundred and eighty-three, in pursuance of Section 3 of  
15 Article LXII of the Amendments to the Constitution of the  
16 Commonwealth.

1 SECTION 7. Notwithstanding any provision of law to the  
2 contrary, the notes which the state treasurer is authorized to  
3 issue under section four of chapter six hundred and forty-nine of  
4 the acts of nineteen hundred and eighty-two shall be issued and  
5 may be renewed one or more times for terms not exceeding one year  
6 and the final maturities of such notes, whether original or  
7 renewal, shall not be later than June thirtieth, nineteen hundred  
8 and ninety-five and the bonds which the state treasurer is  
9 authorized to issue under section five of said act shall be  
10 issued for terms not to exceed twenty years, provided, however,  
11 that all such bonds shall be payable not later than June  
12 thirtieth, two thousand and five, as recommended by the governor  
13 in a message to the general court dated June twenty-seventh, nineteen  
14 hundred and eighty-three, in pursuance of Section 3 of Article  
15 LXII of the Amendments to the Constitution of the Commonwealth.

1 SECTION 8. Notwithstanding any provision of law to the  
2 contrary, the notes which the state treasurer is authorized to  
3 issue under section three of chapter six hundred and fifty-nine  
4 of the acts of nineteen hundred and eighty-two shall be issued  
5 and may be renewed one or more times for terms not exceeding one  
6 year and the final maturities of such notes, whether original or  
7 renewal, shall not be later than June thirtieth, nineteen hundred  
8 and ninety and the bonds which the state treasurer is authorized  
9 to issue under section four of said act shall be issued for terms

10 not to exceed twenty years, provided, however, that all such  
11 bonds shall be payable not later than June thirtieth, two  
12 thousand and six, as recommended by the governor in a message to the  
13 general court dated June twenty-seventh, nineteen hundred and eighty-  
14 three, in pursuance of Section 3 of Article LXII of the  
15 Amendments to the Constitution of the Commonwealth.

1 SECTION 9. Notwithstanding any provision of law to the  
2 contrary, the notes which the state treasurer is authorized to  
3 issue under section seven of chapter seven of the acts of  
4 nineteen hundred and eighty-three shall be issued and may be  
5 renewed one or more times for terms not exceeding one year and  
6 the final maturities of such notes, whether original or renewal,  
7 shall not be later than June thirtieth, nineteen hundred and  
8 ninety and the bonds which the state treasurer is authorized to  
9 issue under section eight of said act shall be issued for terms  
10 not to exceed thirty-five years, provided, however, that all such  
11 bonds shall be payable not later than June thirtieth, two  
12 thousand and seventeen, as recommended by the governor in a message to  
13 the general court dated June twenty-seventh, nineteen hundred and  
14 eighty-three, in pursuance of Section 3 of Article LXII of the  
15 Amendments to the Constitution of the Commonwealth.

1 SECTION 10. Notwithstanding any provision of law to the contrary,  
2 the notes which the state treasurer is authorized to issue under  
3 section eight of chapter two-hundred and twelve of the acts of nine-  
4 teen hundred and seventy-five, if issued after January first, nineteen  
5 hundred and eighty-three, shall be issued and may be renewed one or  
6 more times for terms not exceeding one year.

