

SENATE. No. 1899

The Commonwealth of Massachusetts

SENATE, December 21, 1994.

The committee on Ways and Means, to whom was committed the Senate Bill relative to the taxation of certain tangible property (Senate, No. 1450), reports recommending that the same ought to pass, with an amendment, substituting a new draft entitled "An Act relative to taxation of certain property" (Senate, No. 1899).

For the committee,

THOMAS F. BIRMINGHAM.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Four.

AN ACT RELATIVE TO TAXATION OF CERTAIN PROPERTY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law, rule
2 or regulation to the contrary, the property of a domestic corpora-
3 tion, which is a wholly or majority owned subsidiary of a domes-
4 tic or foreign utility corporation, and that is predominantly used to
5 generate, distribute or transmit electric power shall be subject to
6 assessment and taxation in the city or town where such property is
7 located in the same manner as though it were a public utility, and
8 the commissioner of revenue is hereby authorized and directed to
9 forthwith reclassify such property in accordance with the provi-
10 sions of this act. No provision of this act shall be construed to
11 affect the status of a corporation as a utility corporation under
12 section fifty-two A or any other provision of chapter sixty-three
13 of the General Laws.

1 SECTION 2. This act shall take effect upon its passage.