
By Mr. Miceli of Wilmington, petition of James R. Miceli relative to agreements to recover abandoned property. The Judiciary.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Five.

AN ACT RELATIVE TO AGREEMENTS TO RECOVER ABANDONED PROPERTY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 13 of chapter 200A of the General Laws, as appearing in
2 the 1992 Official Edition, is hereby amended by striking out the first
3 paragraph and inserting in place thereof the following paragraph:—

4 All agreements to pay compensation to recover or assist in the
5 recovery of property reported under section seven made within
6 twenty-four months after the date of payment or delivery is made
7 under section eight A, for purposes herein referred to as a claim, are
8 unenforceable. Such an agreement made more than twenty-four
9 months, after payment or delivery is required under said section
10 eight A as valid is: (a) it is in writing signed by the original owner,
11 his legal guardian or rightful heir to his estate; (b) such agreement
12 stipulates that the heir finder is to receive no advance fee and the
13 original owner, his legal guardian or rightful heir must only pay a
14 finders fee to the heir finder only if and after they receive the pro-
15 ceeds of their claim. Such fee must not exceed fifty percent if the
16 claim is of a value greater than three hundred dollars, shall not
17 exceed thirty-three and a third percent if the claim is of a value
18 greater than ten thousand dollars, shall not exceed twenty percent if
19 the value of the claim is greater than fifty thousand dollars and shall
20 not exceed ten percent if the value of the claim is greater than one
21 hundred thousand dollars.

THE REPORT OF THE

COMMISSIONERS OF THE LAND OFFICE

IN RESPONSE TO A RESOLUTION PASSED BY THE HOUSE OF REPRESENTATIVES

ON FEBRUARY 22, 1879, RELATIVE TO THE LANDS BELONGING TO THE UNITED STATES

AND THE PROCEEDINGS THEREON

- 1. THE LANDS BELONGING TO THE UNITED STATES
- 2. THE LANDS BELONGING TO THE STATES
- 3. THE LANDS BELONGING TO THE TERRITORIES
- 4. THE LANDS BELONGING TO THE DISTRICT OF COLUMBIA
- 5. THE LANDS BELONGING TO THE DISTRICT OF MARYLAND
- 6. THE LANDS BELONGING TO THE DISTRICT OF VIRGINIA
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- 8. THE LANDS BELONGING TO THE DISTRICT OF SOUTH CAROLINA
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- 10. THE LANDS BELONGING TO THE DISTRICT OF ALABAMA
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