

By Mr. Ruane of Salem, petition of the Retired State, County & Municipal Employees Association of Massachusetts, J. Michael Ruane, Thomas P. Kennedy, Alvin E. Thompson, James V. DiPaola and William G. Reinstein relative to the cost-of-living adjustments for retired public employees. Public Service.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Five.

AN ACT RELATIVE TO THE COST-OF-LIVING ADJUSTMENTS FOR RETIRED PUBLIC EMPLOYEES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 102 of Chapter 32 of the General Laws, as most recently
2 amended by Chapter 542 of the Acts of 1980, is hereby amended
3 by striking out paragraph (c) and inserting in place thereof the
4 following paragraph: —

5 (c) In any case where such former employee, spouse or other
6 beneficiary is receiving an annual retirement allowance, pension
7 or annuity which is ten thousand dollars or more exclusive of
8 additional annuity obtained by special purchase under paragraph
9 (g) of subdivision (1) of section twenty-two, or any similar law,
10 the cost-of-living adjustment shall be in an amount as determined
11 by applying the percentum of change determined by the general
12 court to the sum of ten thousand dollars. Beginning annually in
13 July, nineteen hundred and ninety-three, whenever the cost-of-
14 living adjustment pursuant to paragraph (c) indicates an increase
15 or decrease in the cost-of-living of at least three percent, the
16 dollar amount of such increase or decrease as determined in the
17 first sentence of this paragraph shall be added to or deducted from
18 each retirement allowance, pension or annuity which is in excess
19 of ten thousand dollars. The sum of the dollar amount of such
20 cost-of-living percentum factor is applied and any amounts in
21 excess of said ten thousand dollars shall become fixed retirement

22 allowance, or annuity for all future purposes including the appli-
23 cation of subsequent cost-of-living adjustment in future years;
24 provided, however, that the limitations of this paragraph shall
25 continue to apply.