

By Mr. Businger of Brookline, petition of John A. Businger relative to mortgage loans, housing rehabilitation loans and home improvement loans for properties subject to rent control. Banks and Banking.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Five.

AN ACT RELATIVE TO DISCRIMINATION AGAINST CERTAIN RESIDENTIAL RENTAL PROPERTY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Subparagraph (2) of the fifth paragraph of sec-  
2 tion 2B of chapter 167 of the General Laws, as inserted by section 1  
3 of chapter 155 of the acts of 1982, is hereby amended by inserting in  
4 line 3, after the word "over", the following words: — residential and  
5 rehabilitative loans for properties subject to rent control.

1 SECTION 2. The fifteenth paragraph of section 2B of  
2 chapter 167 of the General Laws, as inserted by Section 1 of chap-  
3 ter 155 of the acts of 1982, is hereby amended by striking out sub-  
4 paragraph (i) and inserting in place thereof the following subpara-  
5 graph:—

6 (i) the bank's origination of residential mortgage loans, housing  
7 rehabilitation loans, home improvement loans, including mortgage  
8 and rehabilitation loans for properties subject to rent control, and  
9 small businesses or small farm loans within its community, or the  
10 purchase of such loans originated in its community;.

1 SECTION 3. The first paragraph of section 64 of chapter 183  
2 of the General Laws, as inserted by section 2 of chapter 327 of the  
3 acts of 1982, is hereby amended by inserting in line 12, after the  
4 word "area", the following words:— or on the basis such property  
5 is subject to rent control;.

