

By Mrs. Cleven of Chelmsford, petition of Carol C. Cleven, Edward G. Connolly, Peter J. Larkin, Christopher J. Hodgkins and Daniel J. Valianti for legislation to provide for the Massachusetts Education Financing Authority to establish a loan/loan-forgiveness program for certain nursing students. Education, Arts and Humanities.

**The Commonwealth of Massachusetts**

In the Year One Thousand Nine Hundred and Ninety-Five.

AN ACT PROVIDING FOR THE MASSACHUSETTS EDUCATION FINANCING AUTHORITY TO ESTABLISH A LOAN/LOAN-FORGIVENESS PROGRAM FOR CERTAIN NURSING STUDENTS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 SECTION 1. Chapter 15C of the General Laws, as most  
2 recently amended by Chapter 655 of the Acts of 1989, is hereby  
3 amended in Section 5 by inserting at the end thereof the  
4 following: —

5 (i) to develop and administer a nursing student loan program as  
6 described in section five C and pursuant to such criteria and  
7 guidelines as the Authority shall deem appropriate.

1 SECTION 2. Chapter 15C of the General Laws, as most  
2 recently amended by Chapter 655 of the Acts of 1989, is hereby  
3 amended by inserting after Section 5B the following: —

4 Section 5C. The Authority shall, subject to paragraph (i) of  
5 section five, establish a nursing student loan program, which  
6 shall, to the extent feasible, include the following elements:

7 (a) The Authority shall make available loans to eligible bor-  
8 rowers who are residents of the Commonwealth of Massachusetts  
9 enrolled full-time in a two-year associate degree nursing program,  
10 or a three-year nursing diploma course, or a bachelor degree pro-  
11 gram at an accredited institution.

12 (b) Eligible borrowers shall receive a loan amount equal to the  
13 borrower's cost of education minus the student and parental con-  
14 tribution, minus any grant or scholarship aid for which the  
15 borrower is eligible, and minus any other aid for which the  
16 borrower is eligible and accepts prior to accepting a loan under  
17 this program, provided that the loan amount does not exceed  
18 \$1,500 per semester.