

By Mr. Ruane of Salem, petition of J. Michael Ruane relative to determining the amount of cost-of-living adjustments in retirement allowances, pensions and annuities of retired public employees and certain beneficiaries. Public Service.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Five.

AN ACT DETERMINING THE AMOUNT OF COST-OF-LIVING ADJUSTMENTS IN RETIREMENT ALLOWANCES, PENSIONS, AND ANNUITIES OF RETIRED PUBLIC EMPLOYEES AND CERTAIN BENEFICIARIES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Paragraph (a) of section 102 of chapter 32 of the General Laws
2 is hereby amended by striking out the second sentence, as most
3 recently amended by section 19 of chapter 487 of the Acts of
4 1978, and inserting in place thereof the following sentence: — In
5 the event that such comparison indicates an increase in the cost-
6 of-living of at least five percent, the retirement allowance pen-
7 sion, or annuity of every former employee of the commonwealth
8 or of any county, city, town, district, housing or redevelopment
9 authority, or the Massachusetts Turnpike Authority, or the
10 Massachusetts Port Authority, or of the spouse or other benefi-
11 ciary of any such former employee who is receiving a retirement
12 allowance, pension, annuity, shall, beginning July first of said
13 year, be increased by five percent.

