

By Miss Barsom of Wilbraham, petition of Valerie Barsom relative to equality and increased competition in financial services. Banks and Banking.

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The Commonwealth of Massachusetts

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In the Year One Thousand Nine Hundred and Ninety-Five.

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AN ACT PROVIDING EQUALITY AND INCREASED COMPETITION IN FINANCIAL SERVICES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 2 of Chapter 167F, as appearing in the 1992 Official  
2 Edition, is hereby amended by adding the following paragraph: —  
3 (31) Subject to the approval of the commissioner and under  
4 such limitations or conditions as he may impose, any bank or sub-  
5 sidiary thereof may undertake any activity, exercise any power or  
6 offer any financially related product or service that any other  
7 competitive provider of financial products or services may under-  
8 take, exercise or offer that the commissioner determines to be  
9 financially related.

