

By Mr. Guerriero of Melrose, petition of Patrick C. Guerriero, Nancy Flavin, Carol C. Cleven, Frank M. Hynes, Brian M. Cresta and Mary Jane Simmons for legislation to exempt from the Massachusetts income tax certain scholarships and fellowship grants taxed federally. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Five.

AN ACT EXEMPTING CERTAIN SCHOLARSHIPS AND FELLOWSHIPS FROM THE MASSACHUSETTS INCOME TAX.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Paragraph (2) of subdivision (a) of section 2 of  
2 chapter 62 of the General Laws, as amended by section 118 of  
3 chapter 697 of the acts of 1987, is hereby further amended by  
4 adding at the end thereof the following paragraph: —

5 (K) Amounts excluded under section one hundred and seven-  
6 teen of the Code as in effect for taxable years commencing imme-  
7 diately prior to January first, nineteen hundred and eighty-seven  
8 and not otherwise excludable under the Code.

1 SECTION 2. This act shall apply to taxable years commencing  
2 on or after January first, nineteen hundred and ninety-five.

