

By Mr. Bosley of North Adams, petition of Daniel E. Bosley for legislation to provide for indexed judgment interest rates for damages in certain court proceedings. The Judiciary.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Five.

AN ACT PROVIDING FOR AN INDEXED JUDGMENT INTEREST RATE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section six B of chapter 231 of the General Laws, as appearing in
2 the 1992 Official Edition, is hereby amended by striking the same
3 in its entirety and inserting in its place a new section six B:—
4 Section six B. In any action in which a verdict is rendered or a
5 finding made or an order for judgment made for pecuniary dam-
6 ages for personal injuries to the plaintiff or for consequential dam-
7 ages, or for damage to property, there shall be added by the clerk
8 of court to the amount of damages interest thereon, at a rate to be
9 determined as set forth below, from the date of commencement of
10 the action even though such interest brings the amount of the ver-
11 dict or finding beyond the maximum liability imposed by law. The
12 rate of interest to be applied by the clerk shall be at a rate equal
13 the coupon issue yield equivalent, as determined by the secretary
14 of the treasury, of the average accepted auction price for the last
15 auction of fifty-two week United States treasury bills settled
16 immediately prior to the date on which the verdict is rendered or
17 finding made or order made.

