

SENATE. No. 1652

By Mr. Morrissey, a petition (accompanied by bill, Senate, No. 1652) of Michael W. Morrissey, A. Stephen Tobin and Joseph C. Sullivan for legislation to further regulate the exemption from taxation of certain real and personal estate owned or held in trust for the benefit of certain incorporated war veteran organizations. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Five.

AN ACT TO FURTHER REGULATE THE EXEMPTION FROM TAXATION OF CERTAIN REAL ESTATE AND PERSONAL ESTATE OWNED OR HELD IN TRUST FOR THE BENEFIT OF CERTAIN INCORPORATED WAR VETERAN ORGANIZATIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Fifth C, the real and personal estate belonging to or held in
2 trust for the benefit of incorporated organizations of any war in
3 which the United States has been engaged, to the extent of one
4 million dollars, if actually used and occupied by such association,
5 and if the net income from said property issued for charitable pur-
6 poses; but it shall not be exempt for any year in which such asso-
7 ciation or the trustees holding for the benefit of such association
8 wilfully omit to bring into the assessors the list and statement
9 required by section twenty-nine. This clause shall take effect upon
10 its acceptance by any city or town. In those cities and towns
11 which accept the provisions of this clause, the provisions of
12 clause fifth, fifth A, or fifth B shall not be applicable; provided,
13 however, that the state treasurer shall annually reimburse the city
14 or town an amount equal to the reimbursement, if any, granted to
15 such city or town under said clause fifth for the most recent fiscal
16 year in which it received such reimbursement.

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