

*Chap.361* AN ACT RELATIVE TO MONEY, BONDS OR BANK BOOKS DEPOSITED AT THE TIME OF A RECOGNIZANCE WHICH HAVE BEEN ORDERED FORFEITED.

*Be it enacted, etc., as follows:*

G. L. 276 § 81,  
amended.

Deposits at time  
of a recogni-  
zance, disposi-  
tion upon self-  
surrender of  
defendant,  
forfeiture, etc.

SECTION 1. Section eighty-one of chapter two hundred and seventy-six of the General Laws is hereby amended by adding at the end thereof the following:—The foregoing provisions shall apply to cases in which forfeiture has been ordered, — so as to read as follows:—*Section 81.* The defendant may surrender himself at any time before a default, in the same manner as sureties in criminal cases may surrender their principal, and the court shall thereupon order the bank books to be reassigned and the money or bonds so deposited to be returned to the person in whose name the deposit is made or to his order. At any time after default, on the surrender or recaption of the defendant, the court may order the whole or any part of the money so deposited or of the bonds, or of the amount of the net proceeds of the sale of said bonds, or the bank books, or the whole or any part of the amount collected from the depository thereunder, to be returned to the person in whose name the deposit is made or to his order. If the amount realized by sale or collection pursuant to the preceding section exceeds the amount of the recognizance, the court shall, on an application made at any time, order such excess to be returned to the party found by the court to be entitled thereto. The foregoing provisions shall apply to cases in which forfeiture has been ordered.

To apply to  
certain cases of  
forfeiture of  
deposits, etc.

SECTION 2. The provisions of said section eighty-one, as amended by section one of this act, shall apply to cases in which forfeiture of money, bonds or bank books deposited at the time of recognizance has been ordered under said chapter two hundred and seventy-six subsequently to January first, nineteen hundred and twenty-one and prior to the taking effect of this act.

*Approved May 2, 1922.*

*Chap.362* AN ACT RELATIVE TO THE DISTRIBUTION TO TOWNS OF BUSINESS CORPORATION TAXES.

*Be it enacted, etc., as follows:*

G. L. 58, § 20,  
amended.

SECTION 1. Chapter fifty-eight of the General Laws is hereby amended by striking out section twenty and inserting

in place thereof the following:— *Section 20.* One sixth of the total taxes paid in any state fiscal year by domestic business and foreign corporations under sections thirty to fifty-one, inclusive, of chapter sixty-three shall be retained by the commonwealth. The remainder, after deducting a sum equal to five sixths of such of said taxes as have been abated and refunded under said chapter or section twenty-seven of this chapter during said year, shall be distributed, credited and paid to each of the several towns of the commonwealth in the proportion that the value of the tangible property owned by all corporations taxable under any provision of sections thirty to fifty-one, inclusive, of chapter sixty-three and situated in each town, bears to the value of the total tangible property owned by all such corporations and situated within the commonwealth, as determined by the commissioner from the returns of the previous taxable year or in such other manner as he may deem just and equitable.

Distribution of business corporation taxes.

SECTION 2. Said chapter fifty-eight, as amended in section twenty-five by section three of chapter three hundred and seventy-five of the acts of nineteen hundred and twenty-one, is hereby further amended by striking out said section twenty-five and inserting in place thereof the following:— *Section 25.* The commissioner shall ascertain and determine the amount due to each town under sections twenty to twenty-four A, inclusive, notify the treasurer of each town thereof, and certify the amount as finally determined to the state treasurer, who shall thereupon pay the same. Any decision made by the commissioner under sections twenty-one to twenty-four A, inclusive, shall be subject to appeal to the board of appeal.

G. L. 58, § 25, etc., amended.

Commissioner of corporations and taxation to determine amounts due to cities and towns.

*Approved May 2, 1922.*

AN ACT RELATIVE TO THE EXAMINATION OF BANKS.

*Chap. 363*

*Be it enacted, etc., as follows:*

SECTION 1. Chapter one hundred and sixty-seven of the General Laws is hereby amended by striking out section two and inserting in place thereof the following:— *Section 2.* The commissioner, either personally or by his examiners, or such others of his assistants as he may designate, shall, at least once in each year, make an examination of the affairs of each bank and ascertain its condition, its ability to fulfil its obligations and also whether it has complied with the law;

G. L. 167, § 2, amended.

Examination of banks.