

By Mr. Magnani, a petition (accompanied by bill, Senate, No. 1975) of David P. Magnani and Cheryl A. Jacques (by vote of the town) for legislation to establish an open space acquisition trust fund and a traffic management trust fund in the town of Natick. Local Affairs. (Local approval received.)

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Ninety-Nine.

AN ACT ESTABLISHING AN OPEN SPACE ACQUISITION TRUST FUND AND A TRAFFIC MANAGEMENT TRUST FUND IN THE TOWN OF NATICK.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding the provisions of section 53 of
2 chapter 44 of the General Laws or any other general law or special
3 law to the contrary, the town of Natick may establish and maintain
4 an Open Space Acquisition Trust Fund, to be used for the acquisition
5 or lease, reclamation or conversion of land to be used for active or
6 passive recreational purposes within the town and a Traffic Manage-
7 ment Trust Fund, to be used for the acquisition of land. and for the
8 design and construction of roadway improvements, as well as the
9 support of public transportation within the town.

10 The town may deposit into said funds money received pursuant to
11 conditions of a special permit issued by the Natick planning board.
12 The funds shall be maintained by the town treasurer and may be
13 expended by the Natick community development department, for the
14 purposes of said funds, and in accordance with conditions of any
15 such special permit issued by the Natick planning board. However,
16 expenditures from the Open Space Acquisition Trust Fund shall
17 require prior approval of town meeting. Expenditures may be made
18 from such funds without further appropriation. Any interest earned
19 by either fund shall be credited to and become part of the fund.

1 SECTION 2. This act shall take effect upon its passage.

