

SENATE No. 1457

By Mr. Nuciforo, a petition (accompanied by bill, Senate, No. 1457) of Andrea F. Nuciforo, Jr., and Peter J. Larkin for legislation to authorize creditable service for Caroline M. Farley. Public Service.

The Commonwealth of Massachusetts

In the Year Two Thousand and One.

AN ACT RELATIVE TO CREDITABLE SERVICE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding the provisions of subsection (4A)
2 of section 3 of chapter 32 of the General Laws or any other
3 general or special law to the contrary, the teachers' retirement
4 system is hereby authorized and directed to allow Carolyn M.
5 Farley to pay into the annuity savings fund of said system, for the
6 period prior to January 1, 1973 in which she was a teacher in non-
7 public schools in the commonwealth or most recent portion
8 thereof, as she may elect, an amount equal to that which would
9 have been withheld as regular deductions from her regular com-
10 pensation for said period, had such service been rendered in a
11 public school of the commonwealth and had she been a member
12 of said system during the period such service was rendered; pro-
13 vided, however, that such payment shall be made in one sum, or in
14 installments, upon such terms and conditions as the teachers'
15 retirement board may prescribe. This credit for service in non-
16 public schools shall not exceed ten years; provided, however, that
17 no credit shall be allowed and no payment shall be accepted for
18 any service for which Ms. Farley is entitled to receive a retirement
19 allowance or other similar payment from the nonpublic school
20 system, the federal government or any other source.

21 In addition to the payment of such sum, or installments thereof,
22 Ms. Farley shall also pay into said annuity savings fund an
23 amount of interest such that at the completion of such payments,
24 the value of her accumulated payments, together with interest
25 thereon, actually made on account of such previous nonpublic

26 school service, shall equal the value of her accumulated regular
27 deductions which would have resulted if regular deductions had
28 been made when regular compensation for such service was actu-
29 ally received. Upon completion of such payments, Ms. Farley
30 shall receive the same credit for such period of her previous non-
31 public school service, or portion thereof elected, as would have
32 been allowed if such service had been rendered by her in a public
33 school of the commonwealth. Ms. Farley shall furnish said board
34 with such information as it shall require to determine the amount
35 paid and the credit to be allowed under this act, and said board
36 shall re-determine Ms. Farley's retirement allowance consistent
37 with the provisions of this section.

1 SECTION 2. This act shall take effect upon its passage.