

SENATE No. 1422

By Mr. Brewer, a petition (accompanied by bill, Senate, No. 1422) of Stephen M. Brewer for legislation relative to creditable service for employees of CAPS Collaborative. Public Service.

The Commonwealth of Massachusetts

In the Year Two Thousand and Three.

AN ACT RELATIVE TO RETIREMENT BUY BACK FROM THE STATE BOARD OF RETIREMENT.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding chapter 32 of the General Laws or any other
2 general or special law to the contrary, the state board of retirement
3 shall credit any employee of the CAPS Collaborative in Gardner,
4 who is currently an active, inactive or retired member of the state
5 retirement system, with service rendered at the CAPS Collaborative
6 from November of 1979 to November of 1983, for the purpose of
7 determining or recalculating a retirement allowance pursuant to said
8 chapter 32. Eligibility for the creditable service shall be conditioned
9 upon payment to the state board of retirement of an amount equal to
10 the contribution they would have otherwise paid into the retirement
11 system or the period of service together with regular interest thereon.
12 Such repayment shall be made in one sum or installments as the state
13 board of retirement shall determine.

