

# SENATE . . . . . No. 1551

By Mr. Morrissey, a petition (accompanied by bill, Senate, No. 1551) of Michael W. Morrissey for legislation relative to the public employee deferred compensation program. Public Service.

## The Commonwealth of Massachusetts

In the Year Two Thousand and Three.

AN ACT TO PLACE THE STATE'S DEFERRED COMPENSATION PROGRAM AS PART OF CHAPTER 32 OF THE GENERAL LAWS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Paragraph 4 of section 64 of chapter 29 of the General Laws, as  
2 appearing in the 1998 Official Edition, is hereby amended by striking  
3 out said paragraph and inserting in place thereof the following new  
4 paragraph:—

5 Such deferred compensation program shall be in addition to the  
6 retirement program and pension system as provided under said  
7 chapter thirty-two and any other benefit program provided by law for  
8 such employee. Any compensation deferred under such a plan shall  
9 continue to be included as regular compensation, as defined in  
10 section one of said chapter thirty-two, for the purpose of computing  
11 the retirement and pension benefits earned by any such employee, but  
12 any compensation so deferred shall not be included in the computa-  
13 tion of any taxes withheld on behalf of any such employee.

