
By Mr. Brewer, a petition (accompanied by bill, Senate, No. 2059) of Stephen M. Brewer and Mark J. Carron (by vote of the town) for legislation relative to the town of Charlton and Millennium Power Partners, L.P. Local Affairs and Regional Government. [Local approval received.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Three.

AN ACT RELATIVE TO THE TOWN OF CHARLTON AND MILLENNIUM POWER PARTNERS, L.P.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 323 of the Acts of 1998 is hereby amended
2 by striking out section 4 and inserting in place thereof the following
3 section:—

4 Section 4. All amounts paid annually by Millennium Power Part-
5 ners, L.P. or its successors or assigns in lieu of taxes as authorized by
6 chapter 462 of the acts of 1996 shall be allocated as follows:

7 The members of the board of selectmen, board of assessors and the
8 town treasurer shall, annually, acting jointly, by a majority vote,
9 specify the amounts to be deposited in the following funds: (a) 50 per
10 cent to the town's General Fund, (b) no more than 40 per cent in the
11 town's Debt Service Reserve Fund, (c) no more than 10 per cent in
12 the town's Stabilization Fund; provided, however, that such deposit
13 shall not cause the amount of the fund to exceed the limit established
14 under section 5B of chapter 40 of the General Laws, and (d) any
15 remaining funds shall be deposited in the Charlton Capital Expendi-
16 tures Fund.

1 SECTION 2. This act shall take effect upon its passage.

