

By Mr. LaFontaine of Gardner, petition of Raymond M. LaFontaine relative to the fixing and establishing of motor vehicle insurance premiums by the Commissioner of Insurance. Insurance.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-One.

AN ACT PROVIDING FOR THE FIXING AND ESTABLISHMENT OF AUTOMOBILE INSURANCE PREMIUMS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 113B of Chapter 175 of the General Laws, as most
2 recently amended, is hereby further amended, by adding the fol-
3 lowing paragraphs after the sixth paragraph:

4 At the hearing required by this Section the Commissioner shall
5 first review the immediately prior order, finding and decision then
6 in effect for the purpose of comparing actual historical data avail-
7 able with the forecasts utilized in said prior order, finding and
8 decision. In the order, finding and decision for the ensuing calend-
9 ar year, the Commissioner shall compensate for any such differ-
10 ences between the historical data available at the time of the
11 hearing and the forecasts used in said immediately prior order,
12 finding and decision then in effect.

13 In the determinations required by this Section the Commission-
14 er shall include the experience, by territory and classification, of
15 motor vehicle insurance reinsured pursuant to Section 113H of
16 Chapter 175 of the General Laws. In his order, finding and deci-
17 sion, the Commissioner may, if he deems it reasonable, establish
18 maximum premium charges by line of coverage by territory and
19 classification.

