

# HOUSE . . . . . No. 2837

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By Mr. Fitzgerald of Boston, petition of Kevin W. Fitzgerald relative to the transfer of urban redevelopment projects. Urban Affairs.

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## **The Commonwealth of Massachusetts**

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In the Year One Thousand Nine Hundred and Eighty-One.

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AN ACT RELATING TO THE TRANSFER OF URBAN REDEVELOPMENT PROJECTS.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Section 18B of Chapter 121A of the General Laws is hereby  
2 amended by striking the period at the end of the fifth sentence  
3 thereof, by substituting thereof a semicolon, and by adding there-  
4 after the following:—

5 Provided, however, that no such certificate shall be issued until  
6 the city or town within which the project is located receives from  
7 the transferring corporation a payment equal to the difference  
8 between any payments actually made for the project under sections  
9 six A, ten, and fifteen, and the real estate tax including interest  
10 annually at the rate permitted under chapter fifty-nine which  
11 would have been paid if the project had not been exempt from real  
12 estate taxation under this chapter.

