

HOUSE No. 3019

By Mr. King of Boston, petition of Melvin H. King, Sandra Graham and Doris Bunte that certain employers be required to set aside a percentage of proceeds for a worker's trust fund. Commerce and Labor.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-One.

AN ACT RELATIVE TO PROFITS OF CERTAIN BUSINESSES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding the provisions of any special or general law to
2 the contrary, any business within the commonwealth having fifty
3 or more employees shall set aside fifteen percent of any profits for a
4 worker's trust fund. Said trust fund shall be used in such a manner
5 as to enable employees of the business to purchase shares of the
6 business.

