

By Mr. Brownell of Quincy, petition of Thomas F. Brownell, Michael W. Morrissey, Robert A. Cerasoli and another that cities be authorized to defer revenue deficits resulting from lost excise tax revenue for the fiscal year ending June thirtieth, nineteen hundred and eighty-one. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-One.

AN ACT AUTHORIZING CITIES TO DEFER REVENUE DEFICITS RESULTING FROM LOST EXCISE TAX REVENUE FOR THE FISCAL YEAR ENDING JUNE THIRTIETH, NINETEEN HUNDRED AND EIGHTY-ONE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding any provision of law to the contrary, all cities
2 are hereby authorized for the purpose of estimating receipts for the
3 fiscal years ending nineteen hundred and eighty-two, nineteen
4 hundred and eighty-three, nineteen hundred and eighty-four and
5 nineteen hundred and eighty-five, to defer any revenue deficits
6 resulting from the decrease of excise tax receipts for the fiscal year
7 ending nineteen hundred and eighty-one. Said cities shall be author-
8 ized to defer eighty percent of the revenue deficit for fiscal nine-
9 teen hundred and eighty-two; sixty percent of the revenue deficit of
10 fiscal nineteen hundred and eighty-one for fiscal nineteen hundred
11 and eighty-three; forty percent of the said revenue deficit for fiscal
12 nineteen hundred and eighty-four; and twenty percent of said
13 revenue deficit for fiscal nineteen hundred and eighty-five.
14 Any deficit funding required to be made under the provisions of
15 this act shall be reimbursed to the cities by the commonwealth.

