

HOUSE No. 3402

By Mr. Cohen of Andover, petition of Gerald M. Cohen that manufacturing corporations engaged in the production of castings be allowed a tax credit for the recycling of metallic scrap. Taxation.

The Commonwealth of Massachusetts

In the Year One Thousand Nine Hundred and Eighty-One.

AN ACT TO PROMOTE CONSERVATION, INCREASE DOMESTIC USE OF SCRAP METAL AND IMPROVE COMPETITION FOR DOMESTIC MANUFACTURING.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Chapter 63 of the General Laws is hereby amended by inserting
2 after section 31C, as appearing therein, the following new section:
3 *Section 31D*— A manufacturing corporation engaged primari-
4 ly in the production of castings as hereinafter defined shall be
5 allowed a credit against the excise due under this chapter for the
6 recycling purchase of metallic scrap that is otherwise unusable. The
7 amount of such credit shall be the amount determined by multiply-
8 ing ten dollars by the amount of metallic scrap tonnage acquired
9 from a domestic source for use in a cast metals manufacturing
10 process. For the purposes of this section, engaged in the produc-
11 tion of castings shall mean one who produces castings by the
12 technique of pouring molten iron, steel, aluminum, bronze, brass,
13 or other metal into cavities of sand, metal, or ceramic molds for use
14 as components of equipment by other manufacturers.

